शर्तें

(1) किसी भी व्यक्ति को लगातार तीन वर्ष से अधिक की अवधि के लिए एक्सचेंज का अध्यक्ष अथवा उपाध्यक्ष बने रहने की अनुमति नहीं होगी ।

(2) हालांकि वर्तमान सदस्यों को, चाहे उनकी शैक्षिक अर्हताएं कुछ भी हों, सदस्य बने रहने दिया जाएगा, लेकिन नए व्यक्तियों को एक्सचेंज की सदस्यता प्राप्त करने के लिए यह जरूरी होगा कि उन्होंने मैट्रिक या उसके समकक्ष परीक्षा पास कर रखी हो ।

2. एक्सचेंज की अन्तर्नियमावली में उक्त प्रयोजन के लिए यथाशीघ्र लेकिन हर हालत में 16 फरवरी, 1978 से एक वर्ष की अवधि के अन्दर अन्दर संशोधन कर दिया जाएगा ।

[सं. एफ. 1/28/एस. ई./77]

ए. वी. गणेशन, संयुक्त सचिव

MINISTRY OF FINANCE

(Department of Economic Affairs)

(Stock Exchange Division)

NOTIFICATION

New Delhi, the 6th February, 1978

S. O. 66 (E).—The Central Government, having considered the application for renewal of recognition made under section 3 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956) read with rule 7 of the Securities Contracts (Regulation) Rules, 1957, by the Bangalore Stock Exchange Limited, Bangalore (hereinafter referred to as the Exchange) and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by section 4 of the said Act, for a further period of five years commencing on the 16th February, 1978, and ending with the 15th February, 1983, in respect of contracts in securities, subject to the conditions stated herein below and such other conditions as may be prescribed or imposed hereafter.

CONDITIONS

(1) No person shall be allowed to continue as President or Vice-President of the Exchange for a period of more than three consecutive years.

(2) While the existing members may be allowed to continue inrespective of their educational qualifications the new entrants shall be required to have passed matriculation or an equivalent examination for acquiring the membership of the Exchange.

2. The Articles of Association of the Exchange shall be amended for the purpose aforesaid as early as possible but in no case later than a period of one year from 16th February, 1978.

[No. F. 1/28/SE/77]

A. V. GANESAN, Jt. Secy.